



statewide
mutual.

INSURANCE MARKET UPDATE

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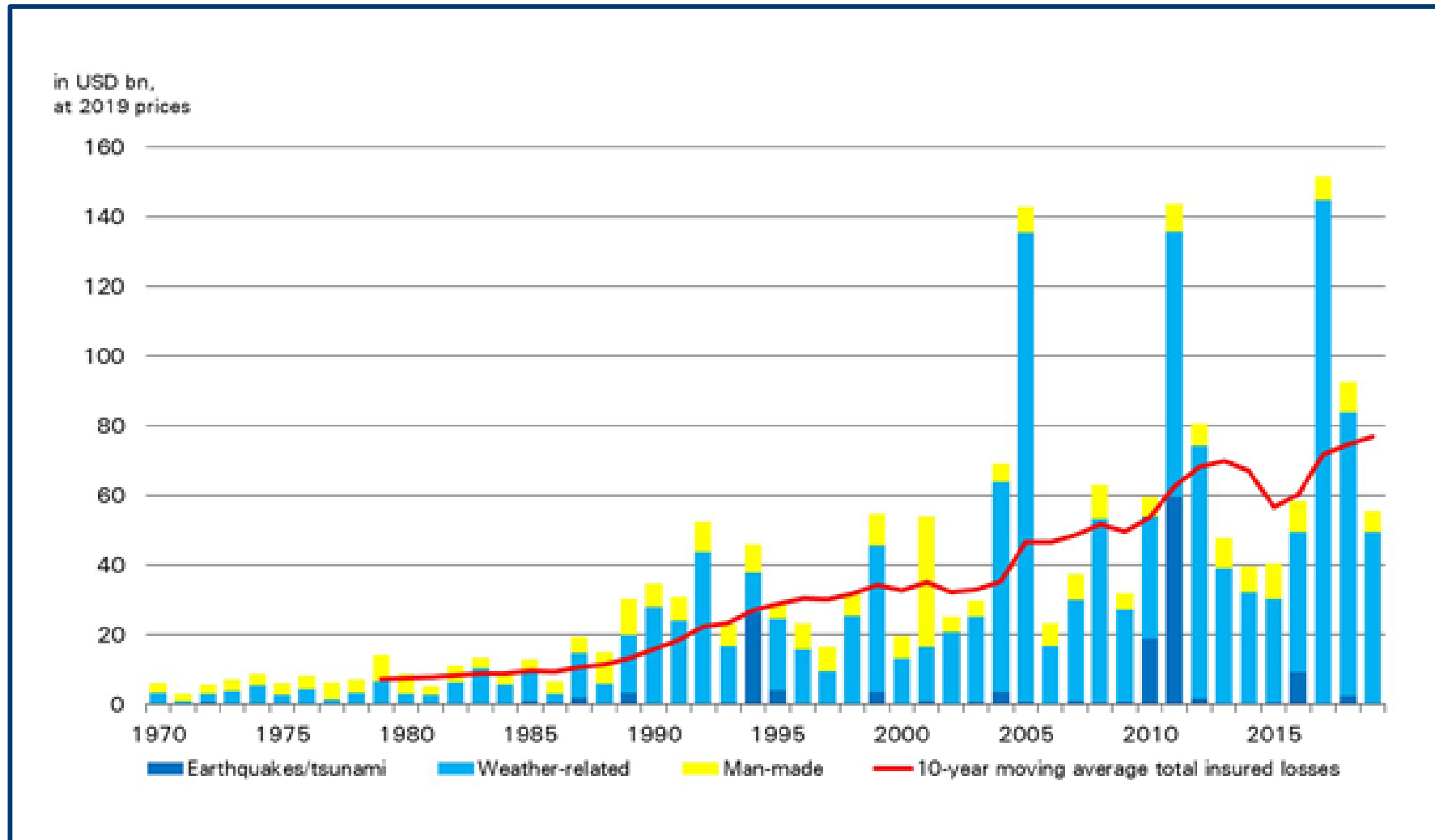
MARKET UPDATE



MARKET CYCLES

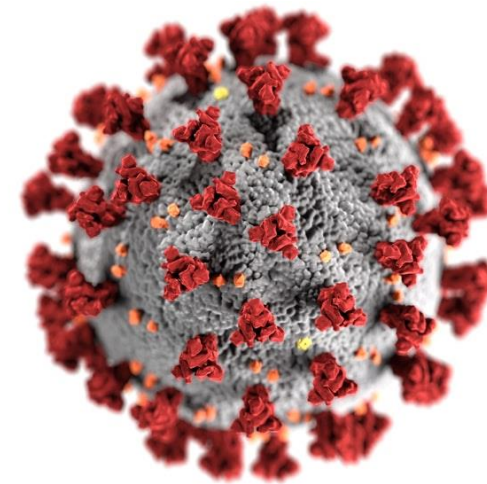


CLAIMS COSTS MARKET

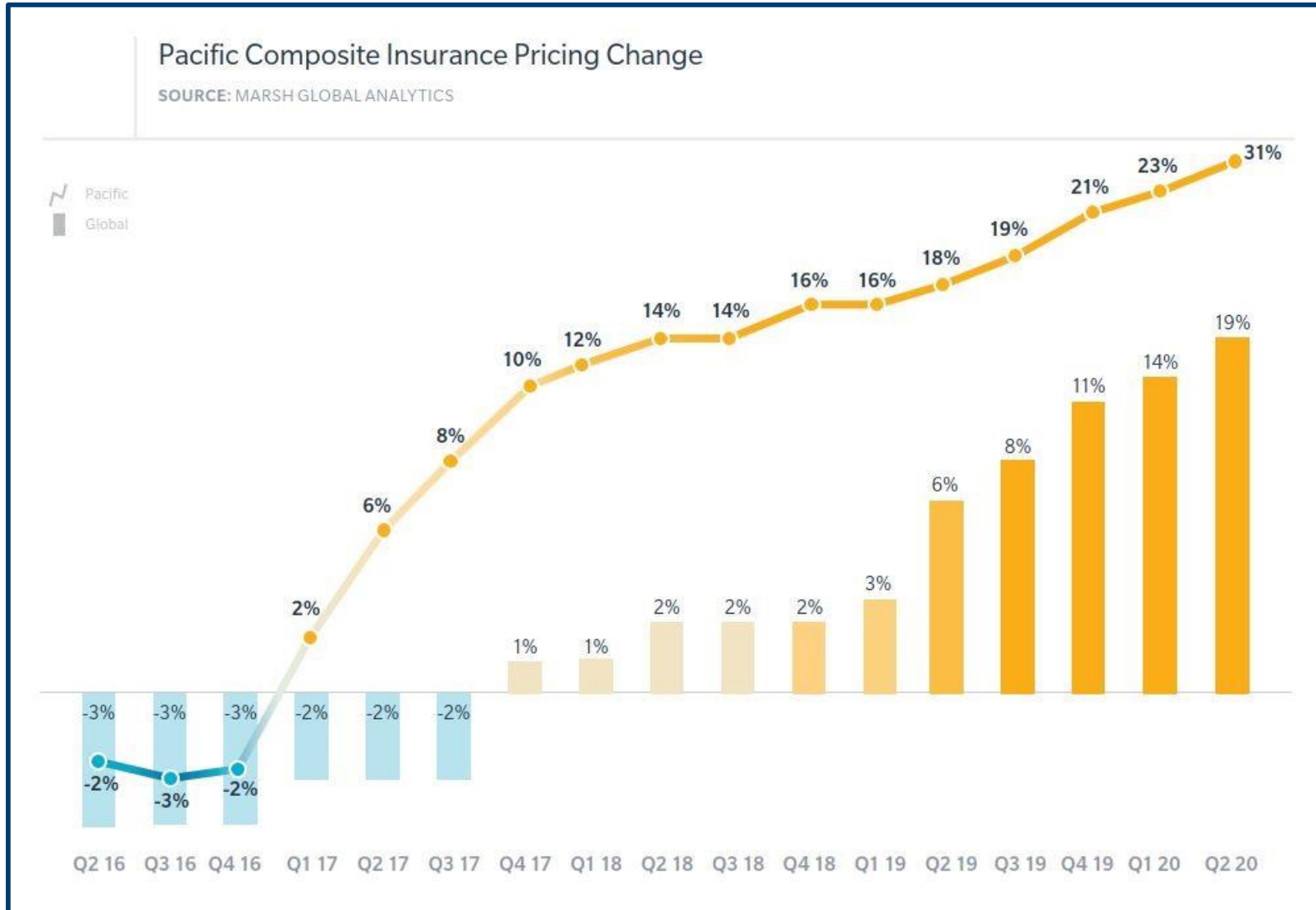


COVID IMPACT

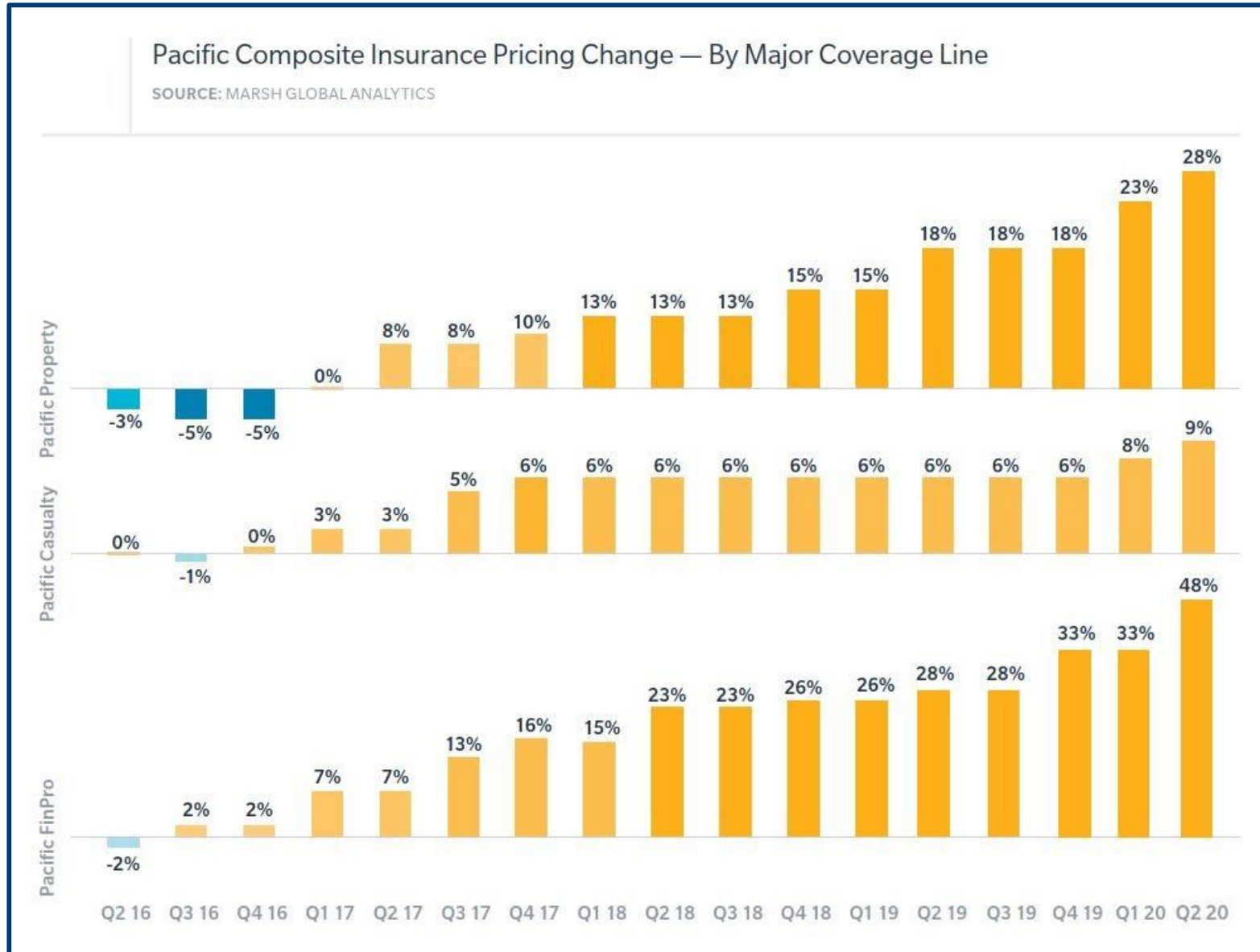
- Lloyds Losses –
 - event cancellation (41%)
 - property classes (25%)
 - casualty (18%)
 - credit lines (10%)
 - marine (4%) and
 - specialty (3%)
- Lloyd's estimated it could pay out up to \$9 billion in pandemic related claims, with 58% of losses coming from the US.



CURRENT MARKET Q2



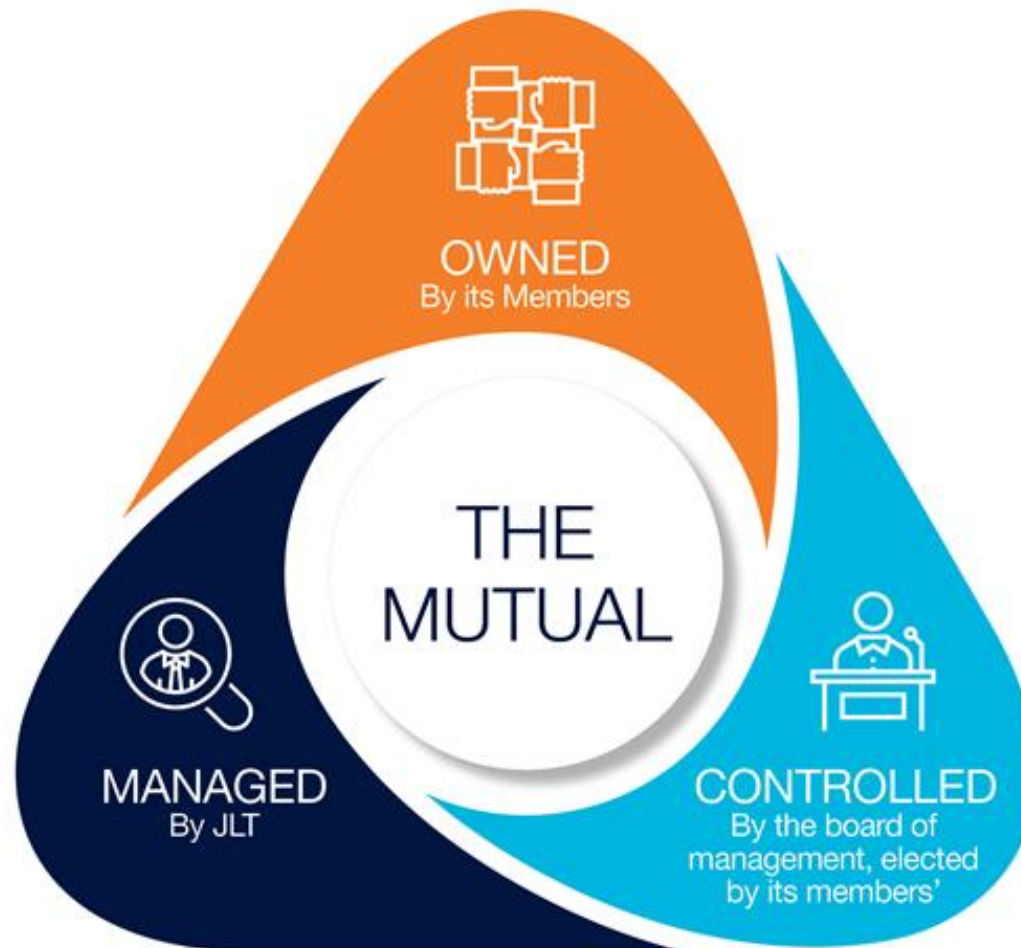
CURRENT MARKET Q2 – BY LINE



WHAT IS STATEWIDE MUTUAL?



WHAT IS STATEWIDE MUTUAL?



BENEFITS OF MUTUALS



Accumulate
Surplus



Profits Back To
Members



Industry Focus



Bulk Purchasing

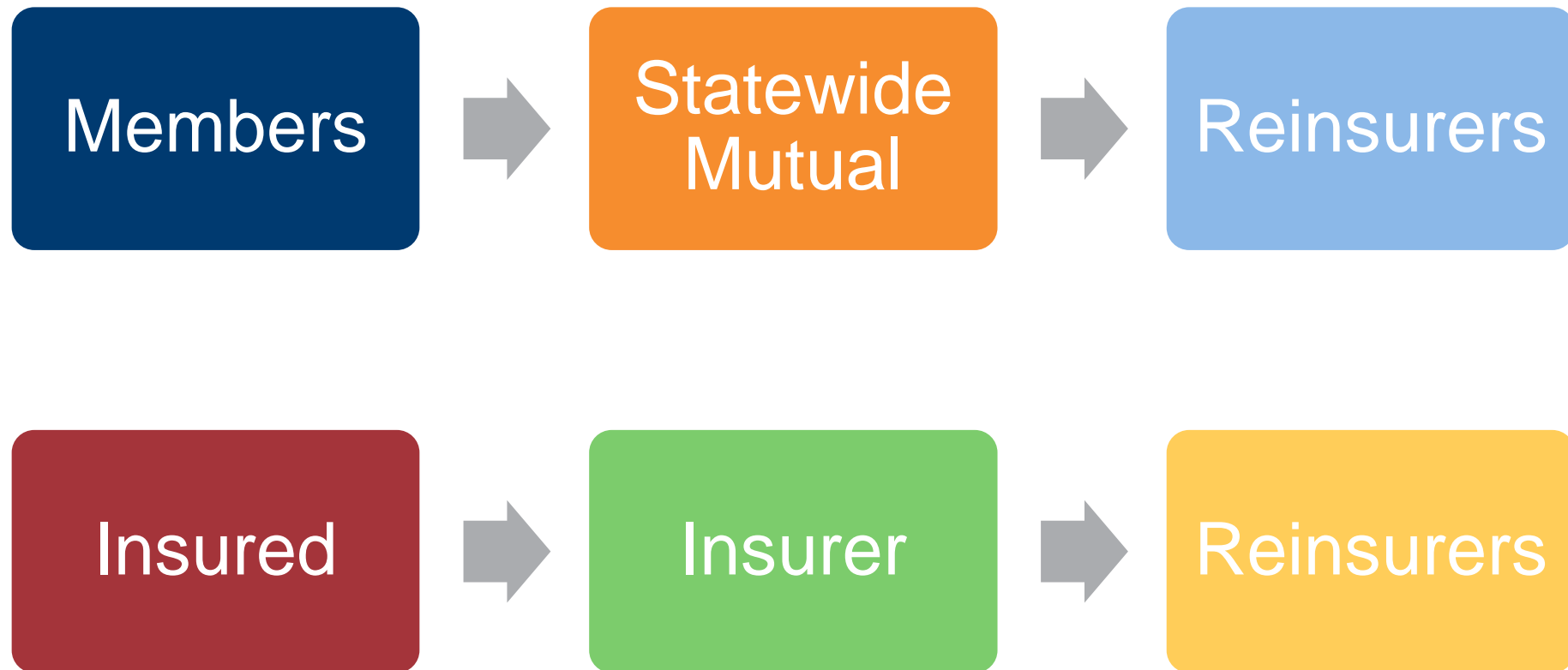


Look To Pay Claims

INSURANCE VS REINSURANCE



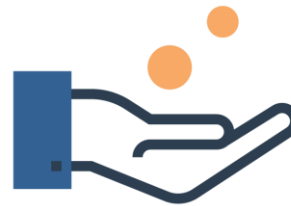
INSURANCE VS REINSURANCE



MUTUAL SCHEMES AND REINSURANCE



Property



Liability



Motor



Councillors & Officers



Crime & Cyber

INSURANCE PLACEMENTS



Personal Accident



Corporate Travel



Environmental Impairment



Marine Hull



Artworks

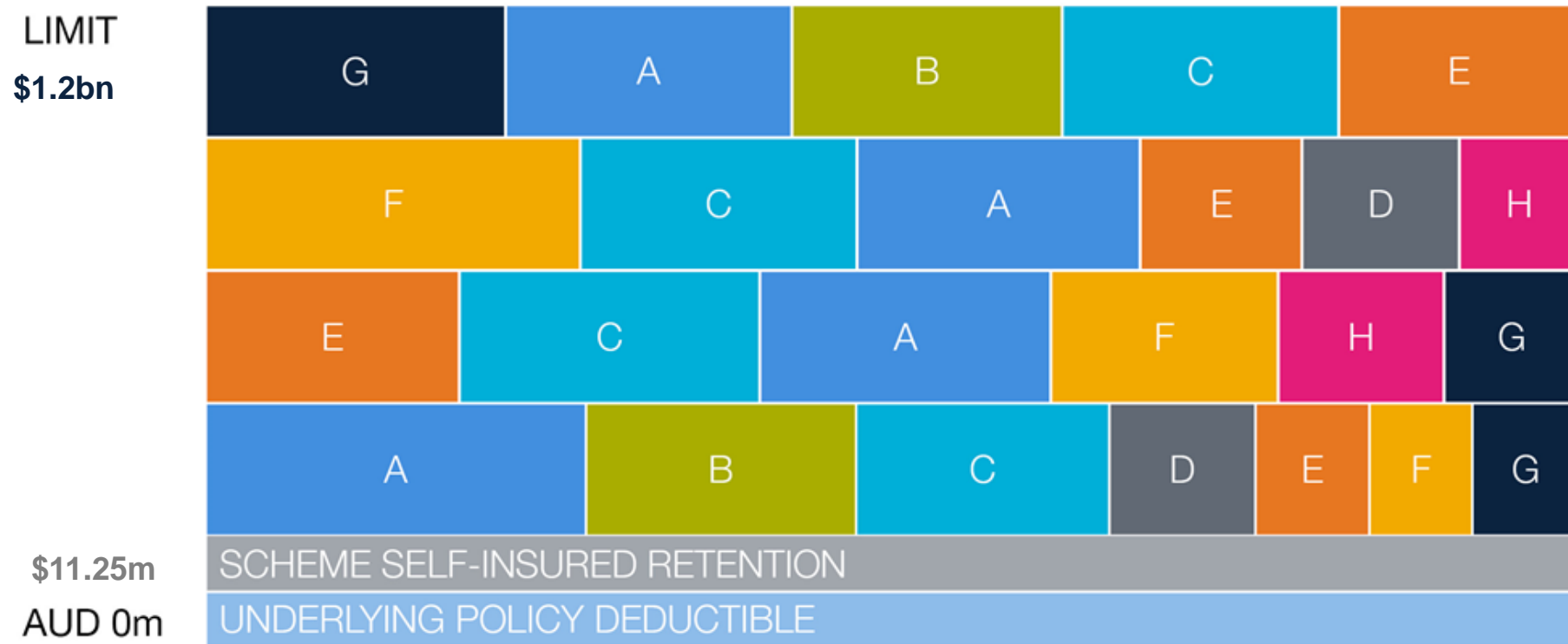


All Other

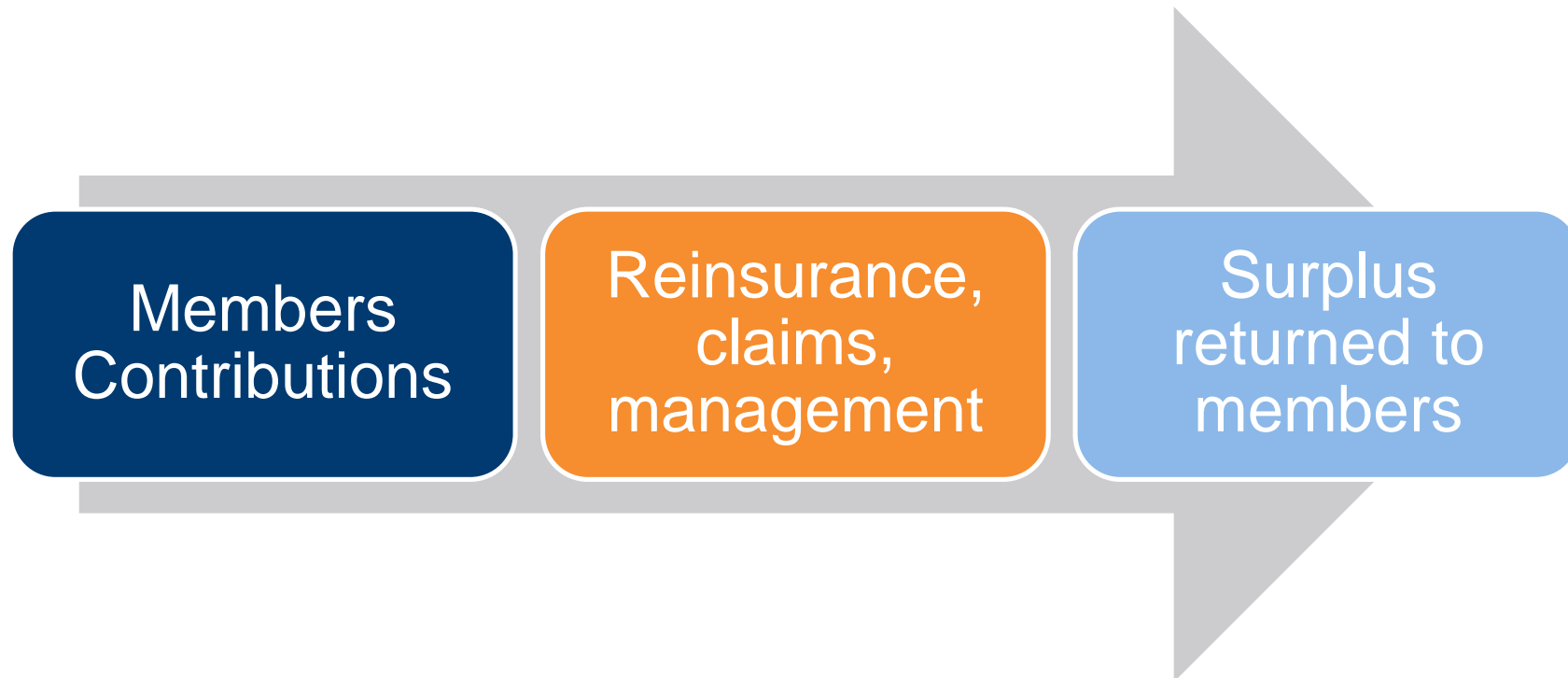
STATEWIDE MUTUAL
PROPERTY



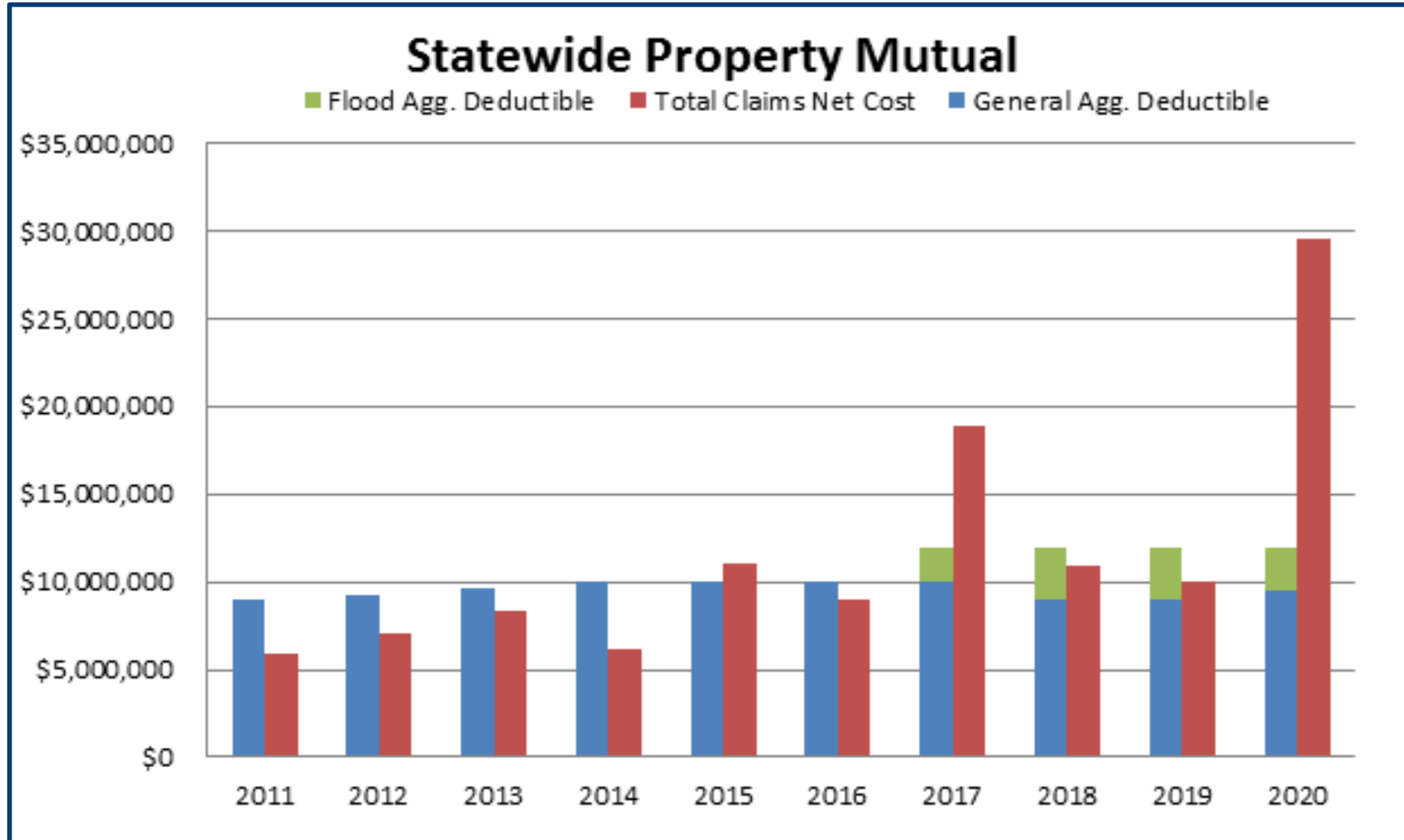
PROPERTY



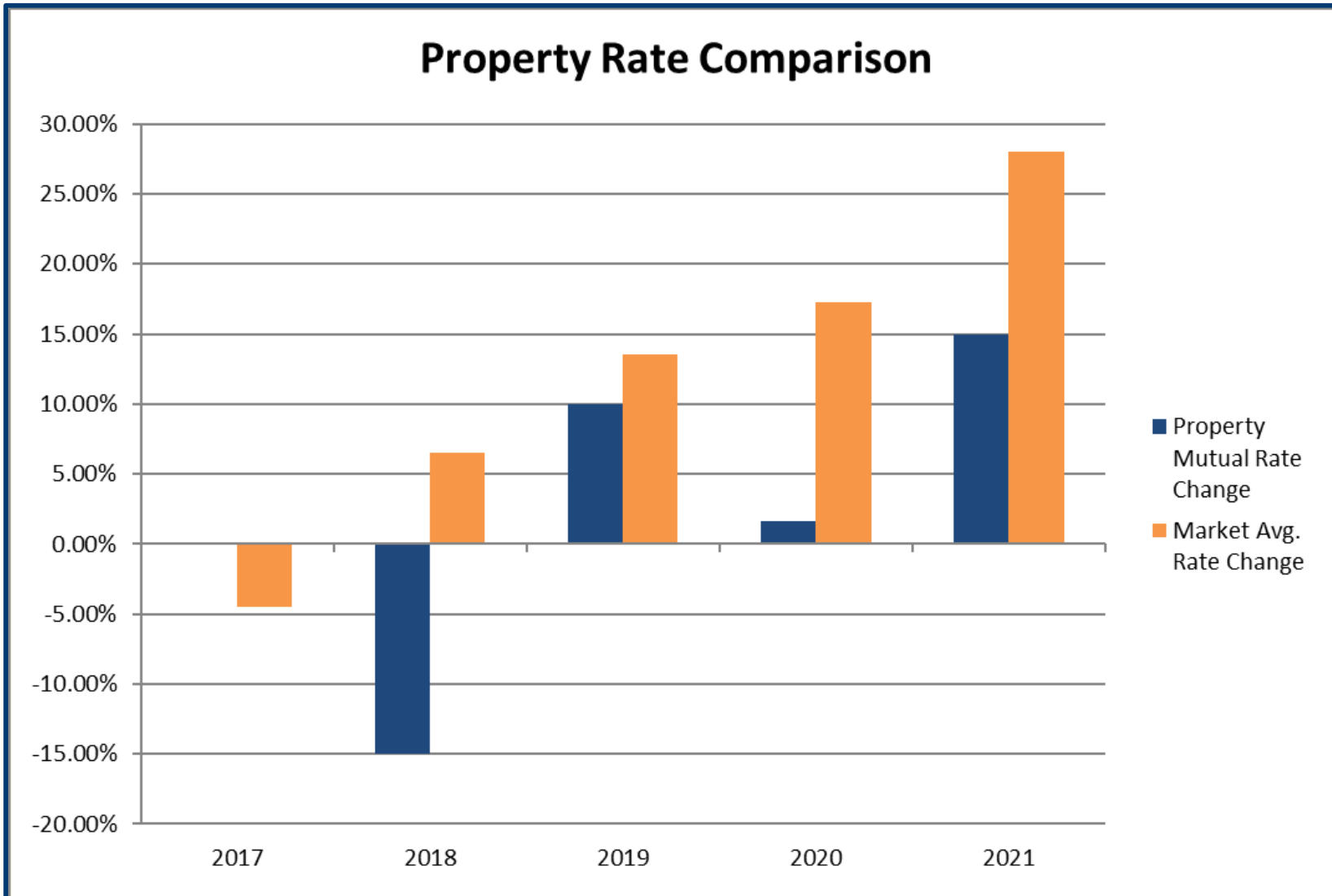
SURPLUS FUNDS



CLAIMS COSTS STATEWIDE MUTUAL



PROPERTY RENEWAL 2020

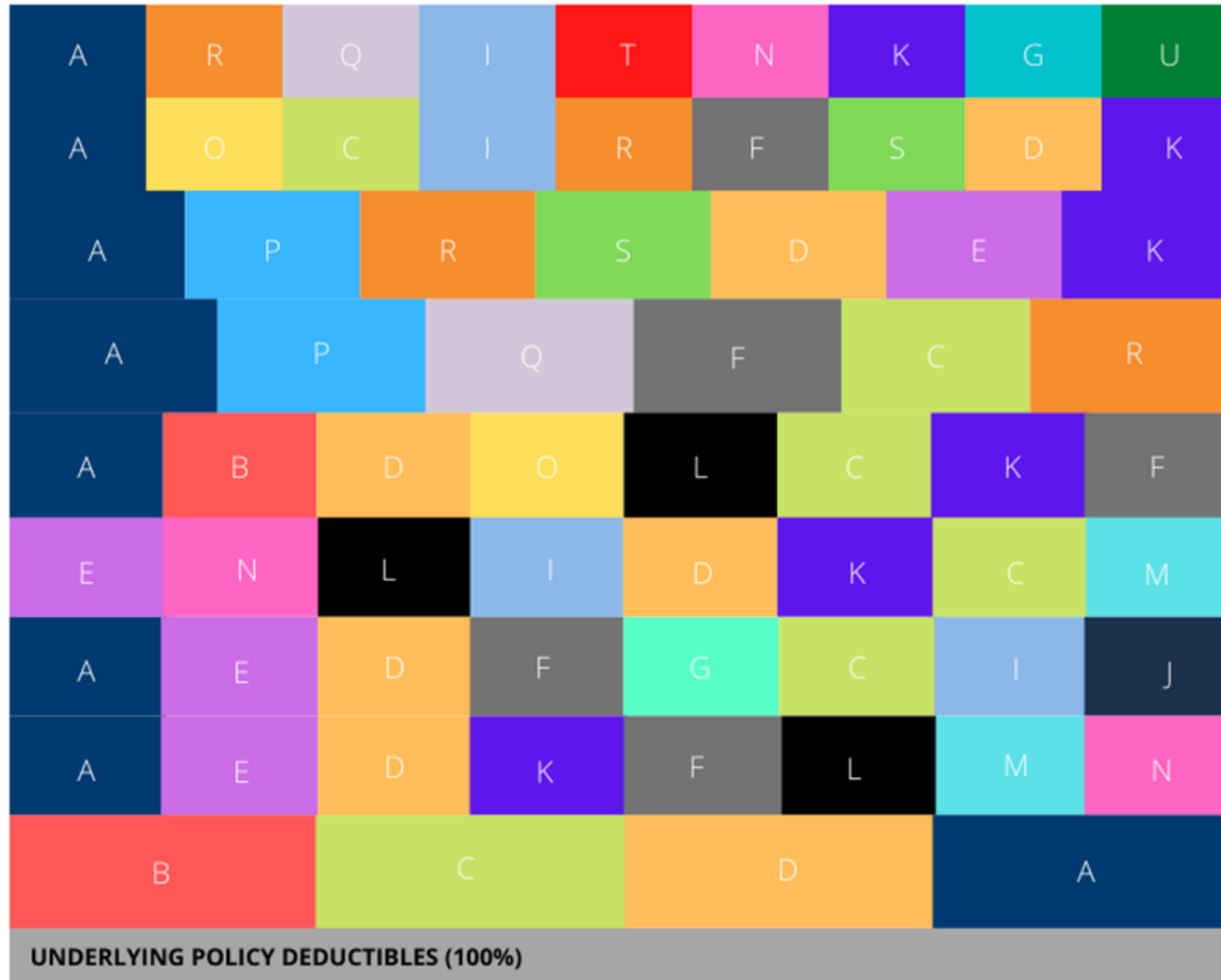


STATEWIDE MUTUAL LIABILITY

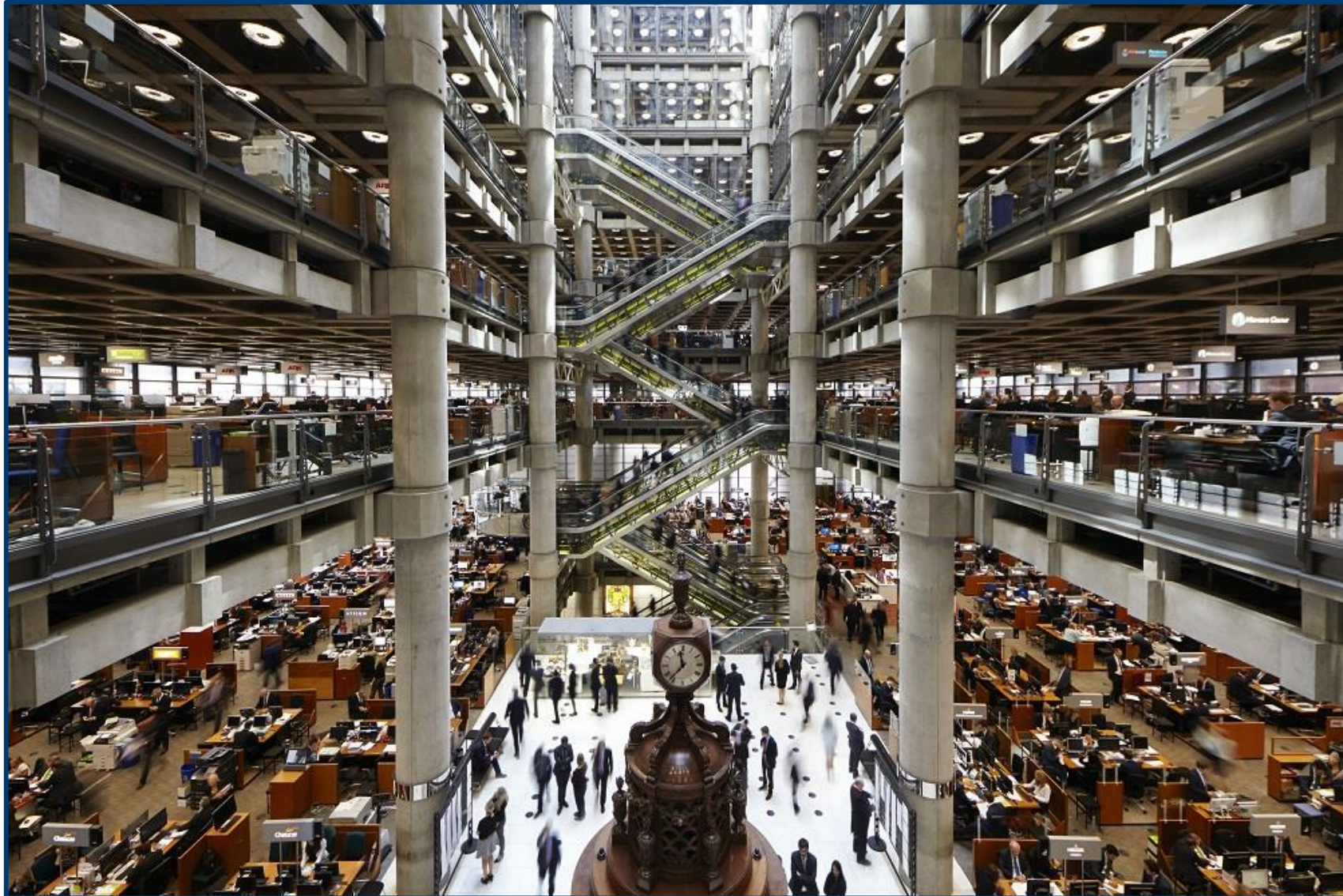


LIABILITY

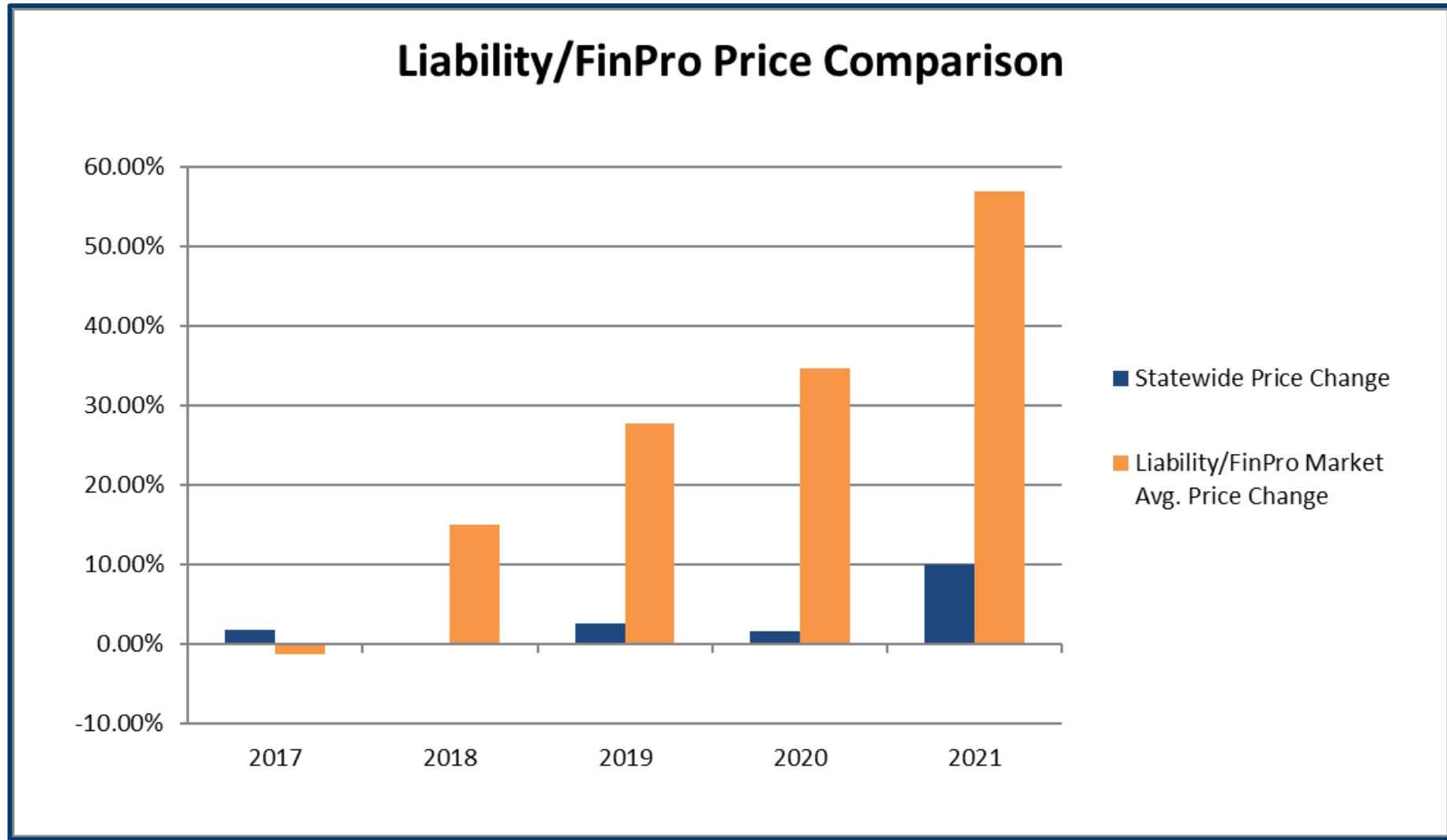
AUD 600m



LLOYD'S OF LONDON



LIABILITY RENEWAL 2020



LOCAL GOVERNMENT

HIGH RISK ISSUES



LOCAL GOVERNMENT UNDERWRITER CONCERNS



Bushfire



Floods



Cladding



Cyber



Childcare



Aged Care

QUALITY INFORMATION



Property

- Up to date COPE and values
- Geocoding (cat modelling)

Liability

- Childcare (Owned, operated)
- Aged Care (Owned, operated)
- Dams (how many, size, owned, operated)
- Building inspections (how many councils, how many per month)

General

- Risk Management Program details, updates
- Claims management philosophy

REINSURER PRESENTATIONS



QUESTIONS?





THANK YOU

