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MARKET UPDATE



MARKET CYCLES



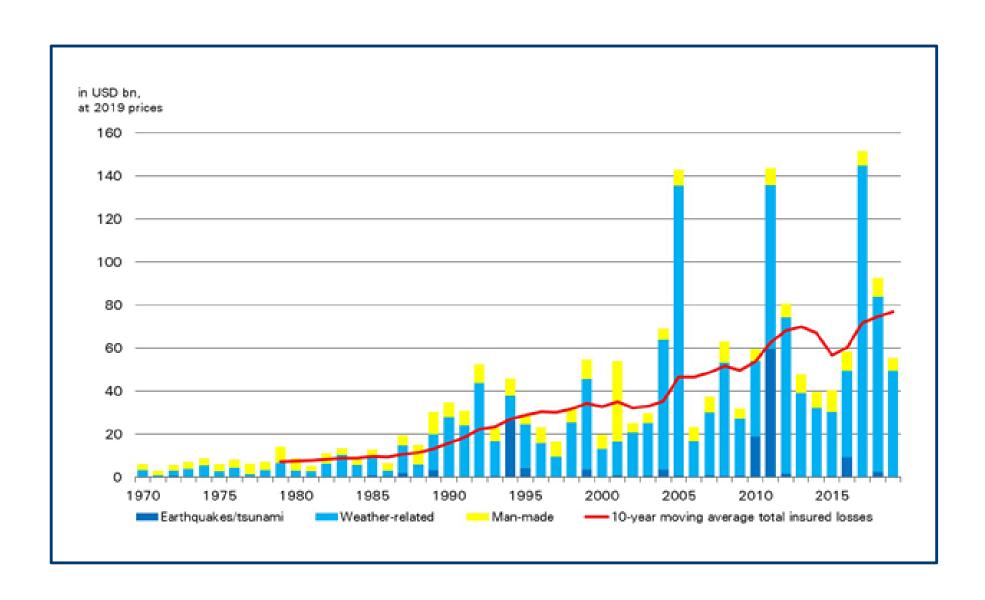
- Potential rate reductions year-on-year
- Placement is relatively straightforward
- Coverage is broad
- Brokers set the pace
- Underwriters are keen



- More paid for the same or get even less coverage or limit
- Placement co-ordination becomes more important
- Coverage narrows, especially for problem perils
- Underwriters are busy justifying their positions and assessing their portfolios
- Underwriters set the pace

CLAIMS COSTS MARKET

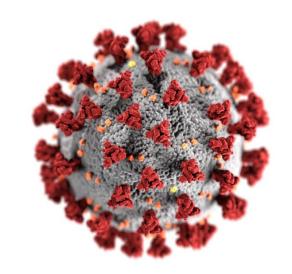




COVID IMPACT



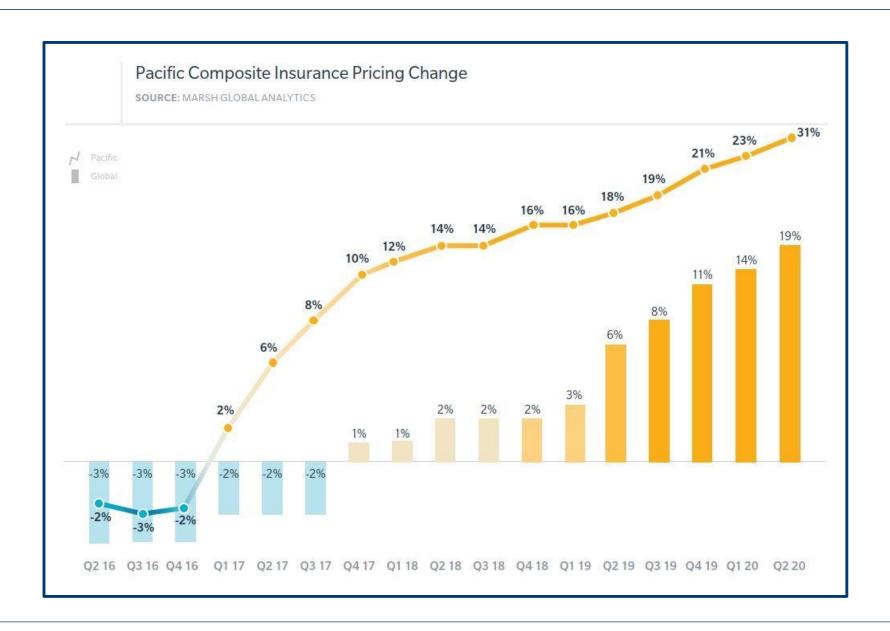
- Lloyds Losses
 - event cancellation (41%)
 - property classes (25%)
 - casualty (18%)
 - credit lines (10%)
 - marine (4%) and
 - specialty (3%)
- Lloyd's estimated it could pay out up to \$9 billion in pandemic related claims, with 58% of losses coming from the US.





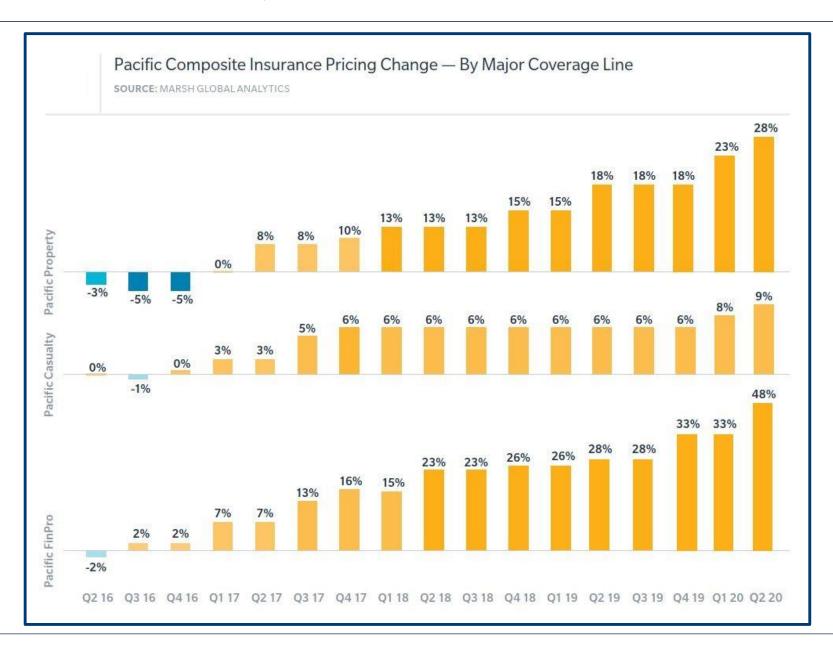
CURRENT MARKET Q2





CURRENT MARKET Q2 – BY LINE



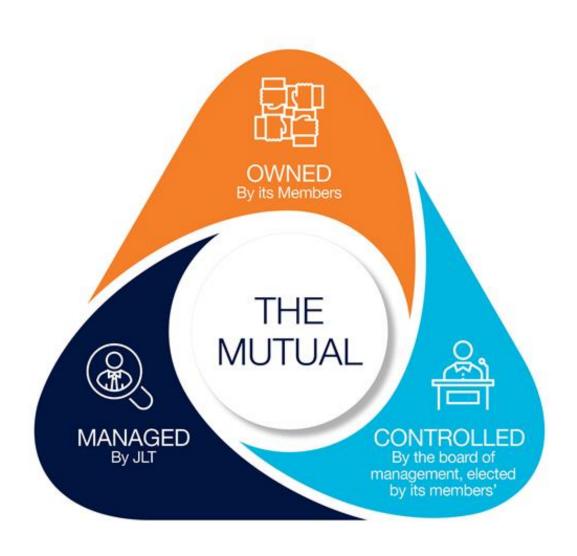


WHAT IS STATEWIDE MUTUAL?



WHAT IS STATEWIDE MUTUAL?





BENEFITS OF MUTUALS





Accumulate Surplus



Profits Back To Members



Industry Focus



Bulk Purchasing



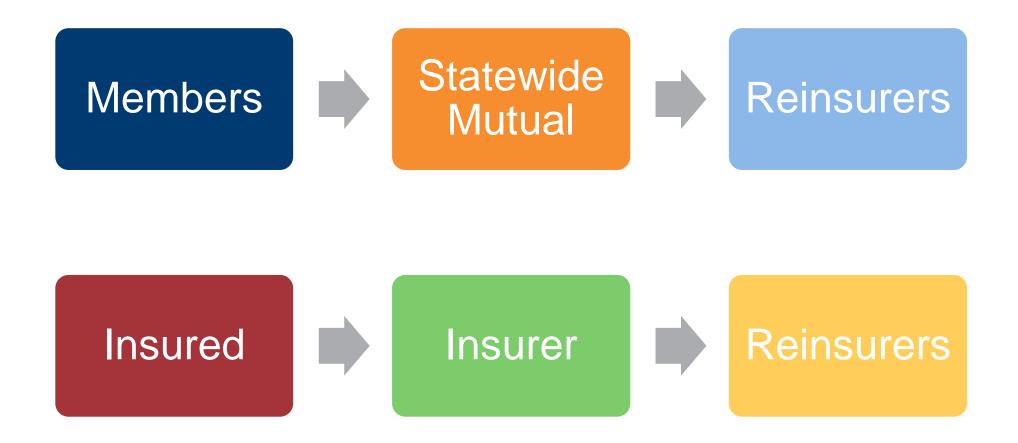
Look To Pay Claims

INSURANCE VS REINSURANCE



INSURANCE VS REINSURANCE





MUTUAL SCHEMES AND REINSURANCE









Liability



Motor



Councillors & Officers



Crime & Cyber

INSURANCE PLACEMENTS





Personal Accident



Corporate Travel



Environmental Impairment



Marine Hull



Artworks

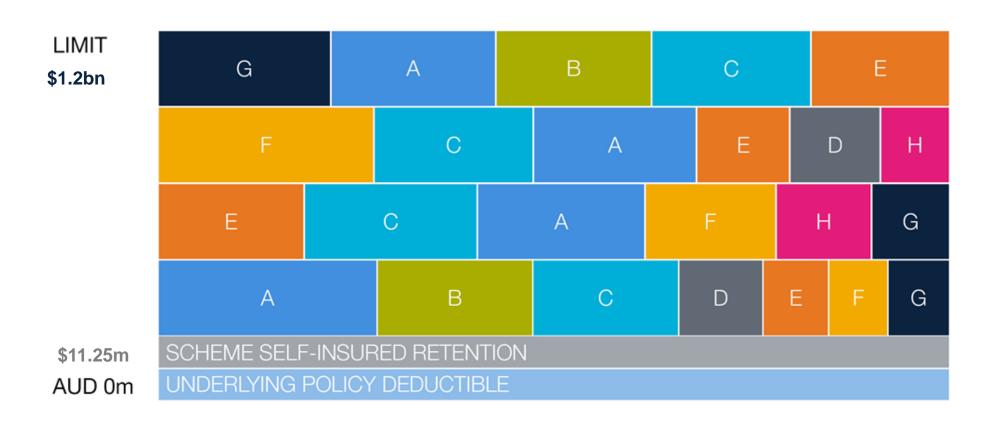


All Other

STATEWIDE MUTUAL PROPERTY

PROPERTY





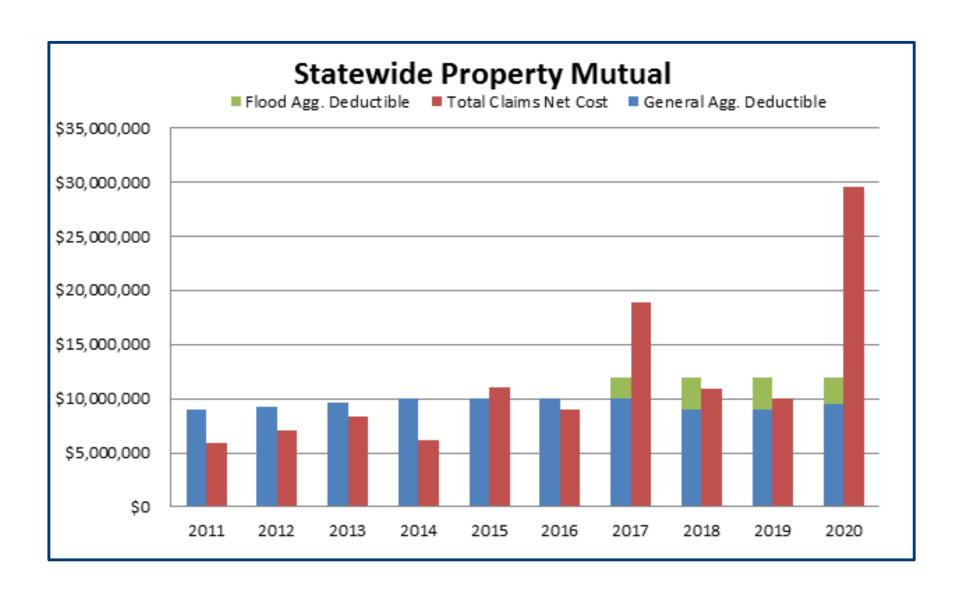
SURPLUS FUNDS



Members Contributions Reinsurance, claims, management Surplus returned to members

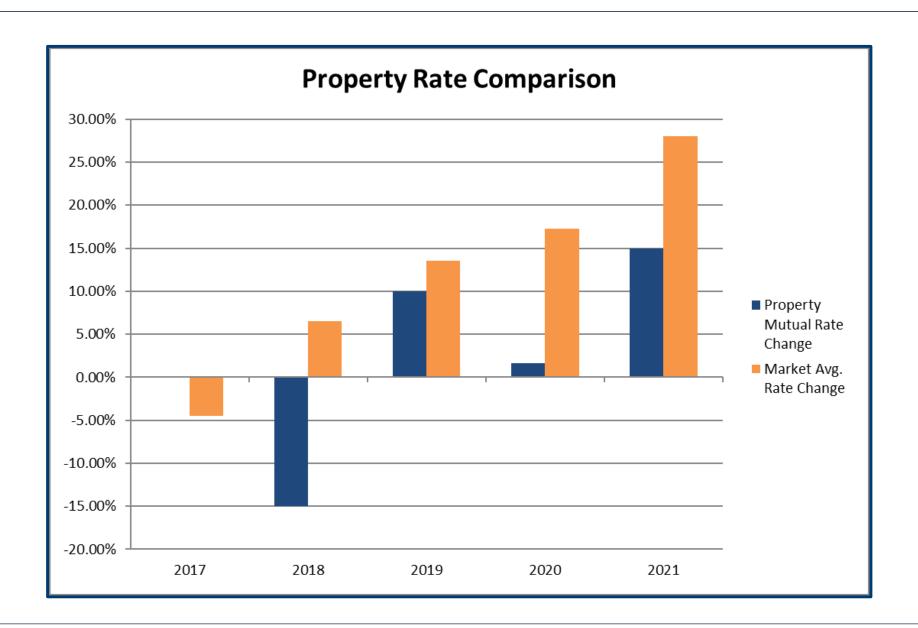
CLAIMS COSTS STATEWIDE MUTUAL





PROPERTY RENEWAL 2020





STATEWIDE MUTUAL LIABILITY



LIABILITY



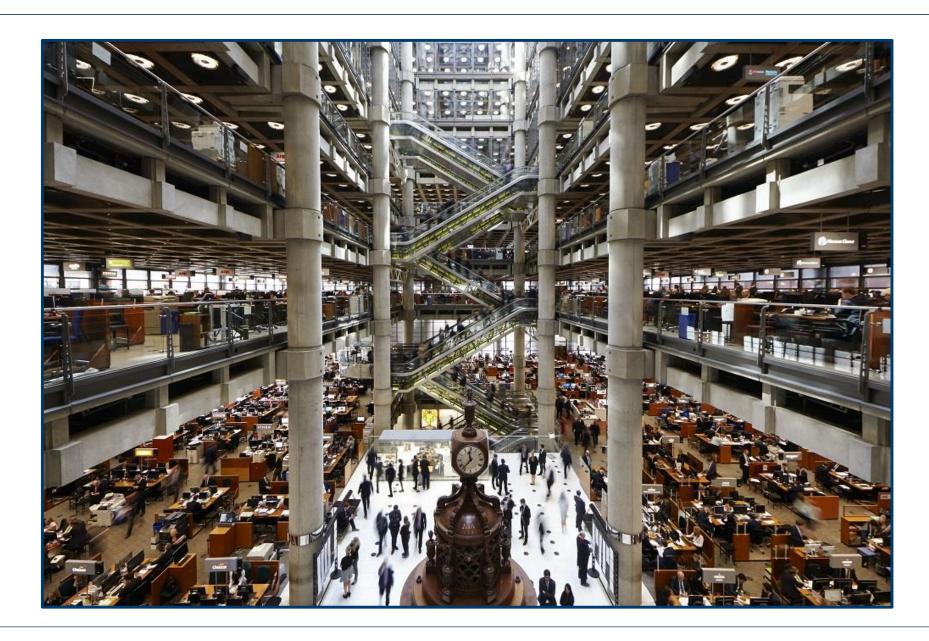
AUD 600m



AUD 0m

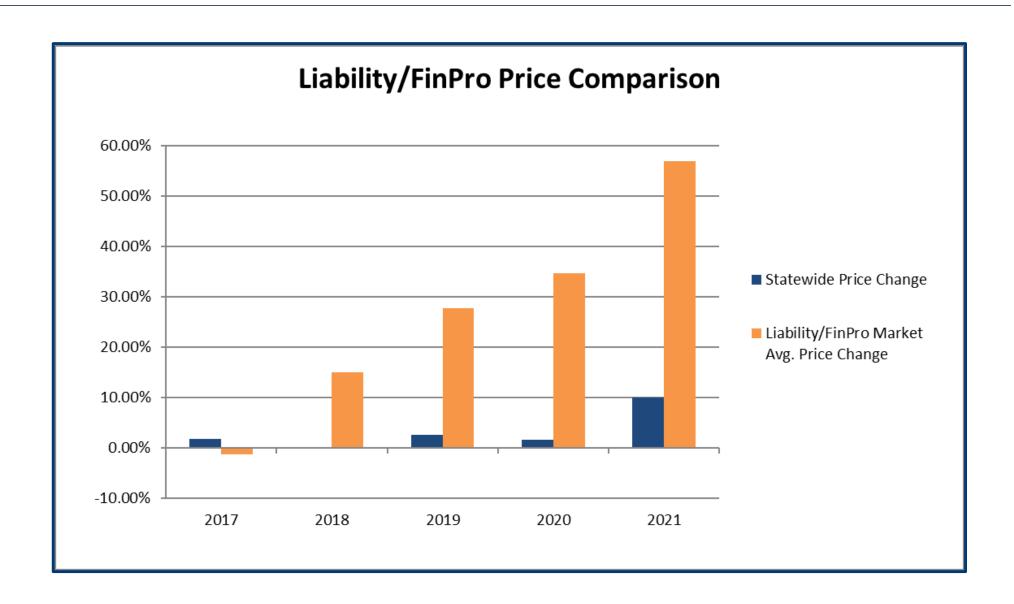
LLOYD'S OF LONDON





LIABILITY RENEWAL 2020





LOCAL GOVERNMENT

HIGH RISK ISSUES



LOCAL GOVERNMENT UNDERWRITER CONCERNS





Bushfire



Floods



Cladding



Cyber



Childcare



Aged Care

QUALITY INFORMATION



QUALITY INFORMATION



Property

- Up to date COPE and values
- Geocoding (cat modelling)

Liability

- Childcare (Owned, operated)
- Aged Care (Owned, operated)
- Dams (how many, size, owned, operated)
- Building inspections (how many councils, how many per month)

General

- Risk Management
 Program details, updates
- Claims management philosophy

REINSURER PRESENTATIONS





QUESTIONS?





THANK YOU

