

ERM020: RISK APPETITE WORKSHOP



What is it	What it involves	Who should participate
<p>Informs the audience about Risk Appetite and then develops Risk Appetite Statements</p>	<p><u>Deliverable:</u> Presentation on Risk Appetite and Risk Appetite Statements based on identified Risk Categories</p>	<ul style="list-style-type: none"> • Audit, Risk and Improvement Committee members • Executive Management Team • Risk Management, Audit, Governance and other relevant specialist staff
	<ul style="list-style-type: none"> • Presentation on Risk Appetite • Workshop with Executives to discover their collective appetite levels for taking risk with each of the organisation’s identified Risk Categories (limited to top 10 risk categories) • Develop Risk appetite statement for top 10 risk categories 	<p style="text-align: center;">How long</p> <ul style="list-style-type: none"> • 2.5 day pre-and post-workshop preparation • 1 day presentation and workshop
	<p><u>Outcome:</u></p> <ul style="list-style-type: none"> • Executives trained on Risk Appetite and succinct, useable Risk Appetite Statements 	<p style="text-align: center;">Pre –Session Requirements</p> <ul style="list-style-type: none"> • Council to confirm attendees • JLT send out pre-workshop reading material and preparation