

ERM030: RISK MATURITY REVIEW



What is it	What it involves	Who should participate
<p>Explores the client's existing ERM framework in particular:</p> <ul style="list-style-type: none"> • Strategy & governance • Process • Systems & intelligence • Monitoring & review • Culture <p>The review is benchmarked against international ERM standards (ISO 31000: 2018)</p>	<p><u>Deliverable:</u> An actionable set of recommendations on improvements to the ERM capability based on the maturity level results.</p> <hr/> <ul style="list-style-type: none"> • Assess ERM artefacts and associated documentation, records and reports • Staff will be sent an online risk culture survey to establish their level of knowledge and understanding on the arrangements and their role. • One page summary of maturity score and findings. 	<ul style="list-style-type: none"> • Anyone with direct responsibility in ERM, Audit, Compliance, Governance, Insurance or Planning • Risk co-ordinator or Risk Manager (to coordinate the process)
		<p style="text-align: center;">How long</p> <ul style="list-style-type: none"> • Online culture survey • 2 days off-set document reviews
	<p><u>Outcome:</u></p> <ul style="list-style-type: none"> • This assessment provides a framework to analyse the risk management maturity roadmap in terms of progression across different phases and defining risk management progression parameters and characteristics. 	<p style="text-align: center;">Pre –Session Requirements</p> <ul style="list-style-type: none"> • Council to send all risk related policy, procedures and documents • Council arrange to send out risk culture survey to all staff