

FRD030:

FRAUD RISK ASSESSMENT WORKSHOPS



What is it	What it involves	Who should participate
<p>Identification and development of Top 10 Fraud Risks as per the Audit Office of NSW (AO) Fraud Control Improvement Kit.</p>	<p><u>Deliverable:</u> Three workshops across key business units. The following high fraud risk areas represented are listed below as per AO of NSW’s ‘Fraud Control Improvement Kit 2015’ and ICAC’s “Corruption and Integrity in the NSW Public Sector: an assessment of current trends and events, December 2018”.</p>	<ul style="list-style-type: none"> • Anyone with direct responsibility in operational duties e.g. procurement, financial management and payroll • Subject matter expert • Internal Auditor
	<ul style="list-style-type: none"> • Workshop with the Client’s subject matter expert in high fraud risk area <ul style="list-style-type: none"> - procurement; - financial management and - payroll to identify key fraud risks, root causes, impacts and key controls • Development of a summary heat-map (includes top 10 fraud risk events) that details the outcomes of the workshop. 	<p style="text-align: center;">How long</p> <ul style="list-style-type: none"> • 2-2.5 hours workshop x 3 workshops online
	<p><u>Outcome:</u> Knowledge and understanding of what the Fraud Risks are that the Client faces and the controls for responding and detecting the risks appropriately</p>	<p style="text-align: center;">Pre –Session Requirements</p> <ul style="list-style-type: none"> • Council to confirm the subject matter expert for the workshops • JLT send out pre-workshop reading material and preparation